



MyNavy Financial Literacy Application

Updated 2022



An official U.S. Navy mobile application produced by MyNavy HR IT Solutions

What is the MyNavy Financial Literacy App?

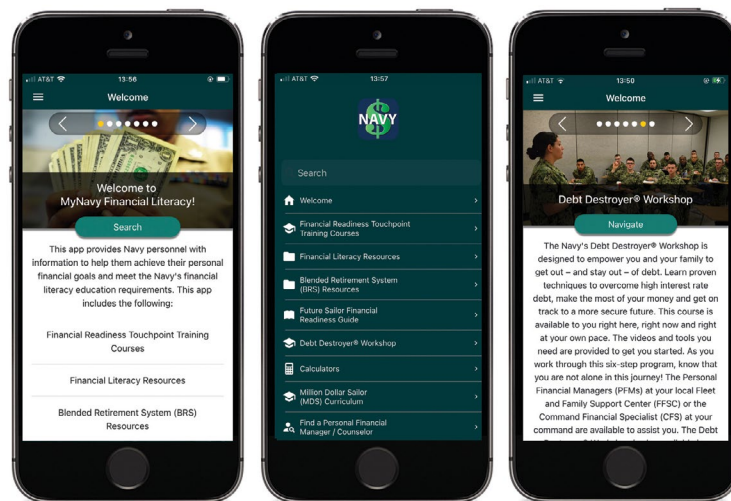


Revised for 2022, the MyNavy Financial Literacy application provides Navy personnel with information to help them achieve their personal financial goals and meet the Navy's financial literacy education requirements. This app allows Service members and their families to access financial literacy resources and training anywhere, anytime via their mobile devices.

The FY16 National Defense Authorization Act (NDAA) made significant changes to the military retirement system and mandated that Navy personnel obtain financial literacy training at personal and professional touchpoints across the military lifecycle. This app supports that training via financial readiness touchpoint courses and a collection of in-app and online resources.

The application is divided into the following sections for ease of use:

- ✓ **Financial Readiness Touchpoint Training Courses** – offers access to twelve mandatory courses and allows Service members to submit course completion certificates to their Electronic Training Jacket (ETJ).
- ✓ **Financial Literacy Resources** – includes a link to the Military Leader's Economic Security Toolkit, information on COVID-19 Financial Resources, Banking and Financial Management, Consumer Awareness, Car Buying Basics, Spending Plans, Credit and Debt, Investments and Thrift Savings Plan (TSP), and Insurance.
- ✓ **Blended Retirement System (BRS) Resources** – offers various types of info, links and videos, and provides information about the Navy Standard Integrated Personnel System (NSIPS), which allows Service members to view their BRS status and elect Continuation Pay.
- ✓ **Future Sailor Financial Readiness Guide** – helps future Sailors financially prepare before leaving for Boot Camp. Provides information on banking and bill payments, life insurance and beneficiaries, education and retirement benefits, and information for military spouses.
- ✓ **Debt Destroyer® Workshop** – offers proven techniques to overcome high interest rate debt and get on track to a more secure financial future.
- ✓ **Calculators** – provides a comparison between the High-3 retirement plan and BRS, and estimates a Sailor's retirement benefits under BRS, High-3, Final Pay and REDUX retirement plans.



Learn more & download the app here: applocker.navy.mil

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